



UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0123
Expires: February 28, 2010
Estimated average burden hours per response . . . 12.00

ANNUAL AUDITED REPORT
FORM X-17A-5
PART III

SEC FILE NUMBER
8-40608

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING January 1, 2007 AND ENDING December 31, 2007
MM/DD/YY MM/DD/YY

A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:
W.H. Mell Associates, Inc.

OFFICIAL USE ONLY
FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

450 Springfield Ave.

(No. and Street)

Summit

(City)

New Jersey

(State)

07901

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

S. Bradley Mell

(908) 273-4550

(Area Code - Telephone No.)

B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report*

SEC Mail Processing
Section

Sobel & Company, LLC

(Name - if individual, state last, first, middle name)

FEB 29 2008

293 Eisenhower Parkway, Suite 290
(Address)

Livingston
(City)

New Jersey
(State)

07039-1710
(Zip Code)

CHECK ONE:

☒

Certified Public Accountant

☐

Public Accountant

☐

Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY


*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2).

SEC 1410 (06-02)

PROCESSED
MAR 26 2008
THOMSON
FINANCIAL

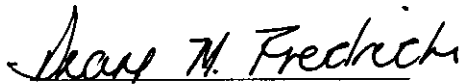
AFFIRMATION

I, S. Bradley Mell affirm that, to the best of my knowledge and belief, the accompanying financial statements and supplemental schedule pertaining to W.H. Mell Associates, Inc. for the year ended December 31, 2007, are true and correct. I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.


S. Bradley Mell
Title: President

Date: 2.28.08

Sworn to and subscribed before me
This 28th day of February, 2008



Notary Public

DIANE M FREDRICKS
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires September 24, 2008



This report contains (check all applicable boxes):

Facing Page.

- | | | |
|-----|-----|---|
| (x) | (a) | Independent Auditors' Report |
| (x) | (b) | Statement of Financial Condition |
| (x) | (c) | Statement of Operations |
| (x) | (d) | Statement of Changes in Stockholder's Equity |
| (x) | (e) | Statement of Cash Flows |
| () | (f) | Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable) |
| | | Notes to Financial Statements |
| (x) | (g) | Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934 |
| () | (h) | Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 |
| () | (i) | Information Relating to Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (Not applicable) |
| () | (j) | A Reconciliation, Including Appropriate Explanations, of the Computation of Net Capital under Rule 15c3-1 and the Computation for Determination of the Reserve Requirements Under Rule 15c3-2 (Not required). |
| () | (k) | A Reconciliation Between the Audited and Unaudited Statements of Financial Condition with Respect to Methods of Consolidation (Not applicable). |
| (x) | (l) | An Oath or Affirmation. |
| () | (m) | A Copy of the SIPC Supplemental Report (Not applicable). |
| () | (n) | A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit. |

** For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e) (3).

W.H. MELL ASSOCIATES, INC.
STATEMENTS OF FINANCIAL CONDITION

FEB 29 2008

Washington, DC
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ASSETS	December 31,	
	2007	2006
Cash and cash equivalents	\$ 1,352,577	\$ 1,052,806
Deposit with clearing broker	100,000	100,000
Securities owned - trading	12,156,237	16,446,575
Investment in subsidiary	65,268	242,690
Interest receivable	244,596	383,848
Fixed assets, net of accumulated depreciation	56,924	76,431
Security deposits	6,563	6,563
Other assets	66,194	38,403
	\$ 14,048,359	\$ 18,347,316

LIABILITIES AND STOCKHOLDER'S EQUITY**LIABILITIES:**

Payable to Clearing Broker	\$ 11,418,531	\$ 15,715,809
Securities sold, but not yet purchased	70,730	71,285
Notes payable - employees	250,000	250,000
Interest payable	2,138	1,696
Accounts payable and other accrued expenses	615,496	535,291
Total Liabilities	12,356,895	16,574,081

COMMITMENTS AND CONTINGENCIES**STOCKHOLDER'S EQUITY:**

Common stock - no par value; authorized 2,500 shares, issued and outstanding 1,200 shares	898,211	898,211
Retained earnings	793,253	875,024
Total Stockholder's Equity	1,691,464	1,773,235
	\$ 14,048,359	\$ 18,347,316

END